

## **Project Information Form**

| Project Title   | A Data Driven Approach to State Transportation Investment   |
|---|---|
|   | Decisions: a Transportation Project Investment and Evaluation   |
|   | Resource (T-Pier)   |
| University  | Georgia Institute of Technology   |
| Principal Investigator  | Timothy F. Welch, JD, PhD.  |
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| Funding Source(s) and<br>Amounts Provided (by each<br>agency or organization) | NCTSPM: \$150,000   |
| Total Project Cost  | \$150,000   |
| Agency ID or Contract<br>Number   | DTRT12GUTC12<br>NCTSPM 2013-015   |
| Start and End Dates   | 11/1/2013 - 7/1/2015  |
| Brief Description of<br>Research Project                                      | The primary objective of this research is to provide a data-driven resource that planners and engineers, policymakers, service providers and researchers can use to determine how investments should be made in the future by balancing available resources to maximize return on investment (ROI). This is achieved in three ways: (1) development of a multi-criteria investment performance tool to measure the economic contributions of performance measures by simulating travel behavior in response to each potential project, (2) development of a resource allocation toolkit to prioritize all potential projects to optimally distribute funds subject to budget and other constraints and (3) inclusion of sophisticated financial instrumentation to measure long-term ROI.<br>The proposed research will deliver a comprehensive decision support system in one toolbox called the <i>Transportation Project Investment and Evaluation Resource (T-PIER)</i> . T-PIER will be equipped to examine the performance of each objective in small and medium scale transportation networks with multiple interacting modes such as driving, biking, and walking. The proposed tool will assist planners and engineers |



|   | determine the optimal allocation of projects for obtaining maximum<br>benefits when resources are limited and scarce. The proposed T-PIER<br>framework combines both a travel demand and resource allocation model<br>to interactively communicate and obtain an optimal set of projects to<br>maximize ROI. |
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| Describe Implementation of                          | Nothing to report at this time   |
| Research Outcomes (or why                           |  |
| not implemented)                                    |  |
| (Attach Any Photos)                                 |  |
| Impacts/Benefits of                                 | Nothing to report at this time   |
| Implementation (actual, not                         |  |
| anticipated)  |  |
|   |  |
|   |  |
| Web Links   | In development   |
| <ul><li> Reports</li><li> Project website</li></ul> |  |